

Malta's Net Balance from the EU Budget 2021-2027

€ million

	May/June 2018	5 December 2019	20-21 February 2020	May 2020		17-21 July 2020	
	Commission Proposal	Finnish Presidency Proposal	Special European Council	2nd Commission Proposal	<i>of which: from Recovery Instrument</i>	2nd Special European Council	<i>of which: from Recovery Instrument</i>
1. Cohesion Policy and Agriculture	793	779	798	865	63	1,125	101
<i>of which</i>							
- Cohesion Policy incl. ReactEU from the Recovery Instrument	673	646	673	718	45	934	92
- Agriculture	120	132	126	147	18	191	9
2. Migration, Borders, Security, Education and Fisheries	263	242	277	319		276	
3. Strategic Investments, R&I, and the Environment	162	139	148	202	49	162	16
4. Recovery & Resilience, Single Market, and European Values	53	48	44	298	265	242	210
5. Total funding to Malta (1+2+3+4)	1,272	1,206	1,267	1,685	377	1,805	327
6. Administration	61	59	59	60		59	
7. European Asylum Support Office (EASO) *	269	157	386	380		386	
8. TOTAL ALLOCATION TO MALTA (5+6+7)	1,601	1,423	1,712	2,125	377	2,250	327
Less:							
9. Malta's contribution to EU Budget	-1,359	-1,310	-1,252	-1,222		-1,215	
<i>of which:</i>							
- Own Resources	-1,344	-1,295	-1,237	-1,197		-1,159	
- Rebates	-15	-15	-15	-25		-56	
10. NET BALANCE (8-9)	242	113	460	903		1,035	

Figures may not add up due to rounding

* This includes only 30% of the MFF commitments/payments for this EU agency based in Malta.

In addition to the above funds, in the coming months, the Maltese Government, along with other Member States, will negotiate the grants to be received by Malta from the European Economic Area countries (Iceland, Norway, Liechtenstein) and Switzerland, as part of the contribution these countries pay for access to the Single Market.

The Commission will borrow money between 2021 and 2026 for the Recovery Instrument grants. These loans will be repaid by the Commission between 2028 and 2058 through the own resources paid by all Member States during the same period. In this regard, Malta will pay around €15 million per year, on average. This represents a decrease of around €4 million per year compared to the Commission proposal of May 2020, due to the reduction to the overall size of the grants.